

CERTIFICATE OF AUTHORISATION

The Malta Financial Services Authority hereby issues a licence to

VAN STERLING CAPITAL LIMITED

bearing MFSA Authorised Person ID: VANS,

pursuant to Article 6 of the Investment Services Act (Chapter 370 of the Laws of Malta)
as:

Investment Firm

This authorisation is being granted effective as from **29 September 2021** and
subject to the details specified within the annex to this Certificate.

Dr Christopher P. Buttigieg
Chief Officer Supervision | MFSA



1.1 Authorised Person Profile

1.1.1	Applicant/Authorised Person Name	VAN STERLING CAPITAL LIMITED
1.1.2	MFSA Authorised Person ID	VANS

1.2 Authorisation Profile
1.2.1 Authorisation Details

1.2.1.1	Authorisation Person Type	Investment Firms
1.2.1.2	Application/Authorisation ID	VANS-IF-9616
1.2.1.3	Type of Authorisation	Licence

Authorisation History

1.2.2 *The latest version will override the previous annex version / certificate and hence the former annex version / certificate will be null. The last authorisation issued (if applicable) prior to 30 June 2021 and any changes to the Authorisation Profile as from 30 June 2021 onwards are listed hereunder.*

	Annex Version	Effective Authorisation Date	Changes
1.2.2.1	1	02/03/2021	– Last Authorisation Issued (prior to 30 June 2021)
	2	29/09/2021	– Change in Legislation

1.2.3 Financial Service Activity

1.2.3.1	i.	Services/Activities in accordance with the Investment Service Act	<ul style="list-style-type: none"> – Reception and Transmission of Orders in relation to one or more instruments – Execution of orders on behalf of clients
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- Management of Investments

 - Instrument 1
 - Instrument 2
 - Instrument 3
 - Instrument 4
 - Instrument 5
 - Instruments /
Classes
*[Refer to the Appendix for
full description of
instrument]*
 - Instrument 6
 - Instrument 7
 - Instrument 8
 - Instrument 9
 - Instrument 10
 - Instrument 12
 - Instrument 13

 - Client Type
 - Retail Clients
 - Professional Clients - excluding Collective Investment Schemes
 - Eligible Counterparties

1.2.3.2 Holding and/or
controlling of clients'
money and/or assets – Not Applicable

1.2.5 **Ancillary Activity**

i. Ancillary Services &
Activities – Not Applicable

1.2.5.1 Client Type – Not Applicable

 Appendix 1 – List of Instruments in accordance with Second Schedule of the Investment Services Act

Instrument ID	Type of Instrument
1.	Transferable Securities
2.	Money Market Instruments
3.	Units in Collective Investment Schemes
4.	Options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, or other derivative instruments, financial indices or financial measures which may be settled physically or in cash
5.	Options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of a default or other termination event
6.	Options, futures, swaps and any other derivative contracts relating to commodities that can be physically settled provided that they are traded on a regulated market, within the meaning of the Financial Markets Act, a Multilateral Trading Facility or an Organised Trading Facility that must be physically settled
7.	Options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled, are not for commercial purposes, are not included in the preceding paragraph, and, which have the characteristics of other derivative instruments;
8.	Derivative instruments for the transfer of credit risk
9.	Rights under a contract for differences or under any other contract the purpose or intended purpose of which is to secure a profit or avoid a loss by reference to fluctuations in the value or price for property of any description or in an index or other factor designated for that purpose in the contract
10.	Options, futures, swaps, forward rate agreements and any other derivative contracts relating to climatic variables, freight rates or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event, as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in the Second Schedule to the Investment Services Act, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market, OTF, or an MTF
11.	Emission allowances, consisting of any units recognised for compliance with the requirements of Directive 2003/87/EC (Emissions Trading Scheme)
12.	Foreign exchange acquired or held for investment purposes
13.	Certificates or other instruments which confer property rights in respect of any instrument falling within the Second Schedule to the Act

Appendix 2 – List of Ancillary Services in accordance with Third Schedule of the Investment Services Act

Ancillary Service ID	Type of Ancillary Service
1.	Safekeeping and administration of financial instruments for the account of clients, including custodianship and related services such as cash, collateral management and excluding maintaining securities accounts at the top tier level
2.	Granting credits or loans to an investor to allow him to carry out a transaction in one or more financial instruments, where the firm granting the credit or loan is involved in the transaction
3.	Advice to undertakings on capital structure, industrial strategy and related matters and advice and services relating to mergers and the purchase of undertakings
4.	Foreign exchange services where these are connected to the provision of investment services
5.	Investment research and financial analysis or other forms of general recommendation relating to transactions in financial instruments
6.	Services related to underwriting
7.	Investment services and activities as well as ancillary services of the type included under Section A or B of Annex 1 related to the underlying of the derivatives included under points (5), (6), (7) and (10) of Section C of MIFID where these are connected to the provision of investment or ancillary services